Federal Government Announces Government Loan For Western Hydrogen Limited

Calgary, Alberta March 11th, 2013

The Federal Government announced that Western Hydrogen will be granted financial assistance. “Our Government is doing its part to encourage innovation and the next wave of clean technologies to help protect our environment and create high-quality jobs,” said the Honourable Joe Oliver, Canada’s Minister of Natural Resources. “Investment in projects such as these demonstrates our leadership in driving a vibrant clean technology industry in Canada.”

The firm Western Hydrogen Limited is a Canadian owned company, based in Calgary, Alberta. The firm is “dedicated to the development and commercialization of a new hydrogen manufacturing technology called Molten Salt Catalyzed Gasification.”

“Producing hydrogen is one of the most expensive and carbon intensive parts of the oil sands business. If we can produce it more cheaply and cleanly – we’ll have a real winner,” said Neil Camarta, president and chief executive officer of Western Hydrogen. The firm will be granted financial assistance in the form of a $1.45 million in federal funding.

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