

Government of Canada Supports Cyborg Trading Systems

October 12th, 2012 London, Ontario.

Cyborg Trading Systems develops automated trading technology for global financial firms. Their diverse client base includes hedge funds, brokers, banks and professional traders. The technology uses computerized algorithms to automate the process of trading and managing the risk of financial instruments.

Susan Truppe, Member of Parliament for London North Centre and Parliamentary Secretary for status of women, on behalf of the Honorable Gary Goodyear, Minister of State for the Federal Economic Development Agency for Southern Ontario (FedDev Ontario), announced a Government of Canada investment that will help Cyborg trading Systems grow and increase the global market presence of its trading technology. Through FedDev Ontario's Prosperity Initiative, Cyborg trading Systems will receive up to \$381,500 in funding in order to increase its resources both human and technological.

The purpose of the contribution is to help the company capitalize on existing market gaps, expand its operations and bring its products to market globally. "The FedDev Ontario investment will allow us to rapidly scale our global growth strategy by allowing us to accelerate our plans to hire top Canadian talent, we have a unique opportunity to be a world leader in the financial technology industry and this investment will take us one step closer to this goal" said James McInnes, founder and CEO of Cyborg Trading Systems.

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